

PepsiCo, Inc.
Floating Rate Notes due 2018
2.000% Senior Notes due 2021
3.000% Senior Notes due 2027

Issuer:	PepsiCo, Inc.		
Ratings (Moody's / S&P):	A1 / A+ (Stable Outlook / Stable Outlook)		
Trade Date:	October 5, 2017		
Settlement Date (T+2):	October 10, 2017		
Title of Securities:	Floating Rate Notes due 2018	2.000% Senior Notes due 2021	3.000% Senior Notes due 2027
Aggregate Principal Amount Offered:	\$1,500,000,000	\$1,000,000,000	\$1,500,000,000
Maturity Date:	October 15, 2018	April 15, 2021	October 15, 2027
Interest Payment Dates:	Quarterly on January 15, April 15, July 15 and October 15, commencing on January 15, 2018	Semi-annually on each April 15 and October 15, commencing on April 15, 2018	Semi-annually on each April 15 and October 15, commencing on April 15, 2018
Spread to LIBOR:	+0 basis points	—	—
Designated LIBOR Page:	Reuters Page LIBOR01	—	—
Index Maturity:	3 Months	—	—
Interest Reset Dates:	January 15, April 15 and July 15	—	—
Initial Interest Rate:	3 month LIBOR plus 0 basis points, determined on the second London banking day prior to October 10, 2017	—	—
Benchmark Treasury:	—	1.375% due September 15, 2020	2.250% due August 15, 2027
Benchmark Treasury Yield:	—	1.626%	2.353%
Spread to Treasury:	—	+38 basis points	+68 basis points
Re-offer Yield:	—	2.006%	3.033%
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Coupon:	—	2.000%	3.000%
Price to Public:	100.000%	99.980%	99.717%
Optional Redemption:	—	Prior to March 15, 2021, make-whole call at Treasury rate plus 10 basis points; par call at any time on or after March 15, 2021	Prior to July 15, 2027, make-whole call at Treasury rate plus 15 basis points; par call at any time on or after July 15, 2027
Net Proceeds to PepsiCo (Before Expenses):	\$1,498,875,000	\$997,300,000	\$1,489,005,000
Use of Proceeds:	PepsiCo intends to use the net proceeds from this offering for general corporate purposes, including the repayment of commercial paper.		
Day Count Fraction:	Actual/360	30/360	30/360
CUSIP / ISIN:	713448 DW5 / US713448DW56	713448 DX3 / US713448DX30	713448 DY1 / US713448DY13
Minimum Denomination:	\$2,000 and integral multiples of \$1,000		
Joint Book-Running	BNP Paribas Securities Corp.		

Managers: Citigroup Global Markets Inc.
Goldman Sachs & Co. LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: HSBC Securities (USA) Inc.
Mizuho Securities USA LLC
UBS Securities LLC
ANZ Securities, Inc.
Barclays Capital Inc.
BNY Mellon Capital Markets, LLC
ING Financial Markets LLC
U.S. Bancorp Investments, Inc.
Drexel Hamilton, LLC
Loop Capital Markets LLC
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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BNP Paribas Securities

Corp. toll-free at 1-800-854-5674, Citigroup Global Markets Inc. toll-free at 1-800-831-9146, Goldman Sachs & Co. LLC toll-free at 1-866-471-2526 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.

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