

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| OMB APPROVAL                                 |           |
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|   |  |   |  |
|---|--|---|--|
| 1. Name and Address of Reporting Person*<br><br><u>Ibarguen Alberto</u><br><br>(Last) (First) (Middle)<br><br><u>PEPSICO, INC.</u><br><br><u>700 ANDERSON HILL ROAD</u><br><br>(Street)<br><br><u>PURCHASE NY 10577</u><br><br>(City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br><br><u>10/01/2005</u> | 3. Issuer Name and Ticker or Trading Symbol<br><u>PEPSICO INC [ PEP ]</u>   |  |
|   |  | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below) | 5. If Amendment, Date of Original Filed (Month/Day/Year) |
|   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person |  |

| Table I - Non-Derivative Securities Beneficially Owned |   |  |   |
|--|---|--|---|
| 1. Title of Security (Instr. 4)                        | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |

| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                 |   |                            |   |
|--|--|-----------------|---|----------------------------|---|
| 1. Title of Derivative Security (Instr. 4)   | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |   |

Explanation of Responses:

Remarks:

No securities were beneficially owned prior to the reporting person becoming a director of PepsiCo, Inc.

No securities are beneficially owned.

/s/ Robert E. Cox, Atty-in-Fact 10/04/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents,  
that the undersigned hereby constitutes and appoints each of Larry D.  
Thompson, Robert E. Cox and Thomas H. Tamoney, Jr., signing singly, the  
undersigned's true and lawful attorney-in-fact to:

(1) execute for  
and on behalf of the undersigned, in the undersigned's capacity as  
an  
Executive Officer of PepsiCo, Inc. (the "Company"), Forms 3, 4 and 5 in  
accordance with Section 16(a) of the Securities Exchange Act of 1934 and  
the rules thereunder;

(2) do and perform any and all acts for and on  
behalf of the undersigned which may  
be necessary or desirable to  
complete and execute any such Form 3, 4 or 5 and timely file such form with  
the United States Securities and Exchange Commission and any stock exchange  
or similar authority; and

(3) take any other action of any type  
whatsoever in connection with the  
foregoing which, in the opinion of  
such attorney-in-fact, may be of benefit to, in the best interest of, or  
legally required by, the undersigned, it being understood that the  
documents executed by such attorney-in-fact on behalf of the undersigned  
pursuant to this Power of Attorney shall be in such form and shall contain  
such terms and conditions as such attorney-in-fact may approve in such  
attorney-in-fact's discretion.

The undersigned hereby grants to each  
such attorney-in-fact full power and authority to do and perform any and  
every act and thing whatsoever requisite, necessary, or proper to be done  
in the exercise of any of the rights and powers herein granted, as fully to  
all intents and purposes as the undersigned might or could do if personally  
present, with full power of substitution or revocation, hereby ratifying  
and confirming all that such attorney-in-fact, or such attorney-in-fact's  
substitute or substitutes, shall lawfully do or cause to be done by virtue  
of this Power of Attorney and the rights and powers herein granted. The  
undersigned acknowledges that the foregoing attorneys-in-fact, in serving  
in such capacity at the request of the undersigned, are not assuming, nor  
is the Company assuming, any of the undersigned's responsibilities to  
comply with Section 16 of the Securities Exchange Act of 1934.

This  
Power of Attorney shall remain in full force and effect until the  
undersigned is no longer required to file Forms 3, 4 and 5 with respect to  
the undersigned's holdings of and transactions in securities issued by the  
Company, unless earlier revoked by the undersigned in a signed writing  
delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the  
undersigned has caused this Power of Attorney to be executed as of this  
22nd day of September, 2005.

/s/ Alberto Ibargen

Alberto Ibargen