FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C. 20549	
---------------	------------	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]										ck all app Direc	ship of Reporting Papplicable) irector fficer (give title elow)		10% O	wner				
(Last) (First) (Middle) PEPSICO, INC., 700 ANDERSON HILL ROAD						3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021										Office below	Other (below)	specify		
(Street) PURCHASE NY 10577 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				ear) E	2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			nd 5) Secu Bene Owne		cially Following	Form (D) or	: Direct r Indirect	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount		(A) (D)		rice	Report Transa (Instr. :	action(s) 3 and 4)			(Instr. 4)			
PepsiCo,	1			A		617.284	16 ⁽¹⁾	A A		(1)	22,814.7649			D						
PepsiCo, Inc. Common Stock 10/01/202						1					1,258.69	49 ⁽²	(2) A S		\$0.00	0 24,073.4598			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security			Exe if ar	Deemed cution Date, ıy nth/Day/Year)	d 4. Date, Transaction Code (Instr.		of Deriv Secul Acqu (A) or Dispo	f lerivative securities cequired A) or lisposed f (D) nstr. 3, 4 nd 5)		Date Exe piration onth/Day te te ercisable	y/Year) Expiration		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Service (Ir	Price of erivative scurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. This number includes the phantom stock units acquired on various dates between October 1, 2020 and September 30, 2021 through reinvestment of dividend equivalents pursuant to the PepsiCo
- Director Deferral Program, at prices ranging from \$141.45 to \$150.41, payable in shares of PepsiCo Common Stock on a one-for-one basis.
- 2. This number represents the filing person's phantom stock units received for service as a director that are payable in shares of PepsiCo Common Stock on a one-for-one basis commencing on the first day of the calendar quarter following the first anniversary of the filing person's retirement or resignation from PepsiCo's Board of Directors.

Remarks:

/s/ Cynthia A. Nastanski, Attorney-in-Fact

10/05/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.