FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PEPSICO INC				PEPSI BOTTLING GROUP INC [PBG]									. Relationsh Check all ap Dire			rson(s) to is				
(Last)	,	rst) (3. Date of Earliest Transaction (Month/Day/Year) 11/18/2005									Offic belo	er (give title w)		Other below)	(specify			
(Street) PURCHA			10577 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X Fori Fori	-/					
		Tab	le I - No	n-Deriv	ative	Sec	curitie	s Acq	quired,	, Dis	posed o	f, or	Bene	fici	ally Own	ed				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ur) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				nd Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)			(111511.4)	
Common Stock, par value \$.01 per share 11.				11/18	/2005				S		20,000	(1)	D	(2	2) 98	98,713,698		D		
Common	Common Stock, par value \$.01 per share 11/				/2005	/2005					20,000	(1)	D	(3	3) 98,	98,693,698		D		
		Та									sed of, onvertib				y Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		se (Month/Day/Year)	Execution if any			Transaction Code (Instr.		ı of i		6. Date Exercisab Expiration Date (Month/Day/Year)		Amount of			8. Price of Derivative Security (Instr. 5)		Owner Form: Direct or Indi (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						v	(A)		Date Exercisa		Expiration	Title	Amo or Num of Sha	ber						

Explanation of Responses:

- 1. All sales listed on this Form 4 were made by PepsiCo, Inc., on behalf on its affiliates pursuant to a plan adopted April 15, 2005, which is intended to comply with Rule 10b5-1(c).
- 2. The shares with respect to this transaction were sold at prices ranging from \$29.39 to \$29.52.
- 3. The shares with respect to this transaction were sold at prices ranging from \$29.45 to \$29.59.

Remarks:

<u>/s/ Robert E. Cox</u>

** Signature of Reporting Person

11/22/2005

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.