FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NOOYI INDRA K						2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 700 ANI	(Last) (First) (Middle) 700 ANDERSON HILL ROAD				3. Date of Earliest Transaction (Month/Day/Year) 03/01/2013									Officer (g below)	•	Other (specify below) n and CEO		pecify	
(Street) PURCHASE NY 10577					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		7	Table I - Non	-Deriva	tive S	Securities	Acc	quired,	Dis	posed o	f, or Be	ne	ficially C	Owned					
1. Title of Security (Instr. 3) 2. Traid Date (Mont					tion y/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			A) or , 4 and 5)	5. Amount Securities Beneficial Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
PepsiCo, Inc. Common Stock 03/01/						/2013		A		108,911	(1)	1	\$0.00	663,572			D		
PepsiCo, Inc. Common Stock													6,503.0721 ⁽²⁾			I I	by 401(k)		
			Table II - [curities <i>A</i> alls, warra		,		,			•	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiration (Month/E	on Da		Securities U		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	ve es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	ΙN	Amount or lumber of Shares		Transaction(s (Instr. 4)	tion(s)			
Phantom Stock Units	(3)	03/01/2013		A		702.0398 ⁽⁴⁾		(5)		(5)	PepsiCo Inc. Commor Stock	1,	702.0398	\$0.00 ⁽⁴⁾	47,044.	4672	D		

Explanation of Responses:

- 1. This number represents the PepsiCo Equity Performance units ("PEPunits") granted to the reporting person as a portion of her compensation from PepsiCo, Inc. These PEPunits will become vested on March 1, 2016 subject to absolute stock price performance and relative total shareholder return consistent with a pre-established payout scale determined for the three-year performance period and approved by the Compensation Committee. The reporting person may receive a number of shares of PepsiCo Common Stock from 0% to 175% of the PEPunits granted, depending on the level of performance achieved.
- 2. Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of March 1, 2013.
- 3. These phantom units are held under the PepsiCo Executive Income Deferral Program and convert to shares of PepsiCo Common Stock on a one-for-one basis.
- 4. This amount relates to dividends credited to the reporting person's phantom stock account in the PepsiCo Executive Income Deferral Program on various dates between July 31, 2012 and March 1, 2013 pursuant to PepsiCo's Executive Income Deferral Program, at prices ranging from \$69.33 to \$70.77, payable in shares of PepsiCo Common Stock on a one-for-one basis.
- 5. This security is payable pursuant to the reporting person's election and the terms of PepsiCo's Executive Income Deferral Program.

Remarks:

/s/ Cynthia A. Nastanski, Atty-

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.