

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>d'Amore Massimo</u> (Last) (First) (Middle) <u>700 ANDERSON HILL ROAD</u> (Street) <u>PURCHASE NY 10577</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/05/2007</u>	3. Issuer Name and Ticker or Trading Symbol <u>PEPSICO INC [PEP]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CEO PepsiCo Americas Beverages</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>PepsiCo, Inc. Common Stock</u>	<u>62,637⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Employee Stock Option (right to buy)</u>	<u>02/01/2008</u>	<u>01/31/2015</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>14,897</u>	<u>53.75</u>	<u>D</u>	
<u>Employee Stock Option (right to buy)</u>	<u>02/01/2009</u>	<u>01/31/2016</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>9,403</u>	<u>57.5</u>	<u>D</u>	
<u>Employee Stock Option (right to buy)</u>	<u>02/01/2010</u>	<u>01/31/2017</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>8,318</u>	<u>65</u>	<u>D</u>	
<u>Employee Stock Option (right to buy)</u>	<u>02/01/2005</u>	<u>01/31/2012</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>1,275</u>	<u>50</u>	<u>D</u>	
<u>Employee Stock Option (right to buy)</u>	<u>02/01/2006</u>	<u>01/31/2013</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>1,948</u>	<u>39.75</u>	<u>D</u>	
<u>Employee Stock Option (right to buy)</u>	<u>02/01/2007</u>	<u>01/31/2014</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>3,443</u>	<u>47.25</u>	<u>D</u>	
<u>Employee Stock Option (right to buy)</u>	<u>09/22/2010</u>	<u>09/21/2015</u>	<u>PepsiCo, Inc. Common Stock</u>	<u>125,000</u>	<u>45.25</u>	<u>D</u>	

Explanation of Responses:

1. This number reflects restricted stock units granted to the reporting person as a portion of his compensation from PepsiCo, Inc. Restricted stock units are calculated on a one unit for one share basis. These restricted stock units vest at various dates through November 17, 2012.

Remarks:

/s/ Massimo Fasanella d'Amore 11/12/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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