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CYNTHIA A. NASTANSKI  
SENIOR VICE PRESIDENT, CORPORATE LAW  
AND DEPUTY CORPORATE SECRETARY

February 12, 2015

United States Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

Re: Notice Pursuant to Section 13(r)(3) of the Securities Exchange Act of 1934, as amended (the "Act")

Ladies and Gentlemen:

PepsiCo, Inc. (the "issuer") hereby provides notice that disclosure of activity described in Section 13(r)(1) of the Act has been included in the issuer's Annual Report on Form 10-K for the year ended December 27, 2014, which was filed with the Securities and Exchange Commission on February 12, 2015. The Annual Report contains the information required by Section 13(r)(2) of the Act.

Respectfully submitted,

PEPSICO, INC.

/s/ Cynthia Nastanski

Name: Cynthia Nastanski  
Title: Senior Vice President,  
Corporate Law and  
Deputy Corporate Secretary

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