

October 25, 2022

Hugh F. Johnston
Chief Financial Officer
PepsiCo, Inc.
700 Anderson Hill Road
Purchase, NY 10577

Statement on Schedule 14A
2022

Re: PepsiCo, Inc.
Definitive Proxy
Filed March 24,
File No. 001-01183

Dear Hugh F. Johnston:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance
Disclosure Review Program