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**SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**


# Form 8-K

## CURRENT REPORT

**Pursuant to Section 13 or 15(d) of**
**The Securities Exchange Act of 1934**

**March 4, 2003**
_____
**Date of Report (Date of earliest event reported)**


# PepsiCo, Inc.
_____
**(Exact name of registrant as specified in its charter**

**North Carolina**
_____
**(State or other jurisdiction of incorporation)**

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|  |  |
|---|---|
| **1-1183** | **13-1584302** |
| **(Commission File Number)** | **(IRS Employer Identification No.)** |

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**700 Anderson Hill Road, Purchase, New York 10577**
_____
**(Address of Principal Executive Offices)**

**Registrant's telephone number, including area code: (914) 253-2000**

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**Item 5.**      **Other Events**

The information in Exhibit 99.1 is incorporated herein by reference.


**Item 7.**      **Financial Statements, Pro Forma Financial Information and Exhibits.**

  **(c)  Exhibits**

  99.1      Press Release issued by PepsiCo, Inc. dated March 4, 2003.

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**SIGNATURE**

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    Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


Date: March 4, 2003                                    **PepsiCo, Inc.**



                                    By:        /S/ Robert E. Cox
                                               Robert E. Cox
                                               Vice President, Associate General

**INDEX TO EXHIBITS**

**Exhibit Number**                                                **Description**

99.1                              Press release issued by PepsiCo, Inc. dated March 4, 2003.

**Exhibit 99.1**

**PEPSICO CONFIRMS GUIDANCE**

PURCHASE, NY *(March 4, 2003)* – PepsiCo today confirmed earlier statements that, for the full year 2003, it expects to grow volume and revenue in the mid-single digit range and earnings per share in the low double-digit range.

*Cautionary Statement*
*This release contains statements concerning PepsiCo's expectations for future performance. Any such forward-looking statements are inherently speculative and are based on currently available information, operating plans and projections about future events and trends. As such, they are subject to numerous risks and uncertainties. Actual results and performance may be significantly different from expectations.*

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