FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	or Secti	ion 30(h) of	the Investment Company Act of 19	40			
1. Name and Address of Reporting Person* Goodman Richard	2. Date of Event Requiring Statement (Month/Day/Year) 10/01/2006		3. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]				
(Last) (First) (Middle) 700 ANDERSON HILL ROAD			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)			If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check	
(Street) PURCHASE NY 10577	_ _		Chief Financial C	below) Officer			by One Reporting Persor by More than One Person
(City) (State) (Zip)		<u> </u>					
1. Title of Security (Instr. 4)			ive Securities Beneficiall Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc	3. Ownership Form: Direct (D) or Indirect (I) 4. Nature of Indirect Beneficial Ownersh (Instr. 5)		
PepsiCo, Inc. Common Stock			44,434(1)	D			
PepsiCo, Inc. Common Stock			232.7(2)	I	401(k) Plan		
			e Securities Beneficially (ints, options, convertible		s)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Convers	cise Form:	6. Nature of Indirect Beneficial Ownershi (Instr. 5)
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivati Security	ve or Indirect	
Employee Stock Option (right to buy)	02/01/2003	01/31/2013	PepsiCo, Inc. Common Stock	7,601	39.7	5 D	
Employee Stock Option (right to buy)	02/01/2003	01/31/2010	PepsiCo, Inc. Common Stock	13,013	43.2	5 D	
Employee Stock Option (right to buy)	02/01/2004	01/31/2011	PepsiCo, Inc. Common Stock	41,379	43.5	5 D	
Employee Stock Option (right to buy)	02/01/2004	01/31/2011	PepsiCo, Inc. Common Stock	10,955	44.5	5 D	
Employee Stock Option (right to buy)	02/01/2005	01/31/2012	PepsiCo, Inc. Common Stock	55,260	50	D	
Employee Stock Option (right to buy)	02/01/2006	01/31/2013	PepsiCo, Inc. Common Stock	73,857	39.7	5 D	
Employee Stock Option (right to buy)	02/01/2007	01/31/2014	PepsiCo, Inc. Common Stock	55,464	47.2	5 D	
Employee Stock Option (right to buy)	02/01/2008	01/31/2015	PepsiCo, Inc. Common Stock	385	53.7	5 D	
Employee Stock Option (right to buy)	02/01/2009	01/31/2016	PepsiCo, Inc. Common Stock	360	57.5	5 D	

Explanation of Responses:

1. This number reflects restricted stock units granted to the reporting person as a portion of his compensation for serving as an officer of PepsiCo, Inc. Restricted stock units are calculated on a one unit for one share basis. These restricted stock units vest at various dates through September 15, 2009.

 $2. \ Reflects \ number \ of \ shares \ held \ under \ the \ reporting \ person's \ account \ in \ the \ PepsiCo \ 401(k) \ Plan \ as \ of \ 10/01/2006.$

Remarks:

/s/ Richard A. Goodman

10/10/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Larry D. Thompson and Thomas H. Tamoney, Jr., signing singly, the undersigned's true and lawful attorney-in-fact to:

- $\hbox{(1)} \qquad \hbox{execute for and on behalf of the undersigned, in the undersigned's capacity} \\$
- an Executive Officer of PepsiCo, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

and any stock exchange or similar authority; and

- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $3 \, \text{rd}$ day of October, 2006.

/s/ Richard Goodman