FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* PEPSICO INC							2. Issuer Name and Ticker or Trading Symbol PEPSI BOTTLING GROUP INC [PBG]									(Check all applicable) Director X 10% Ov				
(Last) (First) (Middle) 700 ANDERSON HILL ROAD700 ANDERSON HILL								t Trans	action (M	lonth/	Day/Year)		Officer (give title Other (specify below) below)							
(Street) PURCHASE NY 10577							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(:	State)	(2	Zip)																	
		Tabl	e I - No	n-Deri\	ative	Sec	uritie	s Acc	uired,	Dis	posed o	f, or	Ben	efici	ally Owi	ed				
Date						ate E Nonth/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					nd Secu Bene Own	rities ficially ed Following	Form: Dire (D) or Indi	of Ind ect Bene Owne	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or D)	Price	Trans	action(s)		(,	
Stock, par	valu	e \$.01 per sh	L/2005	2005			S		70,500) D		(1	104,328,858(2)		D					
Stock, par	1/2005	2005			S		60,000)	D	(3	104	104,268,858 ⁽²⁾								
Common Stock, par value \$.01 per share 03/15/						/2005			s 65,0		65,000)	D	(4	104	104,203,858(2)				
		Ta													y Owne	k				
	າ Dat	te	Execution if any	n Date,			of Deriv Secul Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	Expiration	e ar)	Amour				derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	hip of Ind Bene D) Owne ect (Instr	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	CO INC (I) DERSON I ASE (S) Security (Institute of the content of the conten	(First) DERSON HILL ASE NY (State) Security (Instr. 3) Stock, par value Stock, par value Stock, par value Conversion or Exercise Price of Derivative	(First) (IDERSON HILL ROAD700 ADDERSON HILL	(First) (Middle) DERSON HILL ROAD700 ANDERS ASE NY 10577 (State) (Zip) Table I - No Security (Instr. 3) Stock, par value \$.01 per share Stock, par value \$.01 per share Stock, par value \$.01 per share Table II - I	(First) (Middle) DERSON HILL ROAD700 ANDERSON ASE NY 10577 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Trans Date (Month/l) Stock, par value \$.01 per share 03/12 Stock, par value \$.01 per share 03/12 Stock, par value \$.01 per share 03/15 Table II - Derivat (e.g., p Conversion or Exercise Price of Derivative (Month/Day/Year) 2. 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Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Security (Instr. 3) 5. Amount of Securities Acquired (Month/Day/Year) 6. Individual or Joint/Group. 7. Transaction (Month/Day/Year) 8. Amount of Securities Acquired (Month/Day/Year) 8. Transaction (Month/Day/Year) 8. Frice of Derivative Securities (Month/Day/Year) 8. Price of Derivative Securities Securities Securities Securities (Month/Day/Year) 8. 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Explanation of Responses:

- 1. The shares with respect to this transaction were sold at prices ranging from \$27.64 to \$27.98.
- 2. All sales listed on this Form 4 were made by PepsiCo, Inc. on behalf of its affiliates pursuant to a plan, adopted February 7, 20 05, which is intended to comply with Rule 10b5-1(c).
- 3. The shares with respect to this transaction were sold at prices ranging from \$28.50 to \$29.09.
- 4. The shares with respect to this transaction were sold at prices ranging from \$27.91 to \$28.57.

Remarks:

Robert E. Cox, Vice President 03/15/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.