

PROSPECTUS SUPPLEMENT NO. 4
 (To Prospectus dated September 16, 1996)

298,269 Shares

PepsiCo, Inc.

CAPITAL STOCK
 (Par Value 1-2/3 Cents Per Share)

This Prospectus Supplement supplements the accompanying Prospectus and relates to an aggregate of 298,269 shares of Capital Stock, par value 1-2/3 cents per share ("Capital Stock"), of PepsiCo, Inc. ("PepsiCo"), offered by or for the account of certain non-employee directors of PepsiCo (the "Selling Stockholders") in order to permit such person to sell or otherwise dispose of such securities from time to time. Certain information concerning the Selling Stockholders and their ownership of PepsiCo Capital Stock is set forth in this Prospectus Supplement under the caption "SELLING STOCKHOLDERS".

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED
 BY THE SECURITIES AND EXCHANGE COMMISSION NOR HAS
 THE COMMISSION PASSED UPON THE ACCURACY OR
 ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION
 TO THE CONTRARY IS A CRIMINAL OFFENSE.

No person has been authorized to give any information or to make any representations, other than those contained or incorporated by reference in this Prospectus Supplement or the accompanying Prospectus, and, if given or made, such information or representations must not be relied upon as having been authorized by PepsiCo. Neither this Prospectus Supplement nor the accompanying Prospectus constitutes an offer to sell or the solicitation of an offer to buy nor shall there be any sales of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Neither delivery of this Prospectus Supplement or the accompanying Prospectus nor any sale made hereunder shall, under any circumstances, create any implication that the information herein is correct as of any time subsequent to the date hereof.

The date of this Prospectus Supplement is April 27, 2000

Set forth below is certain information with respect to the Selling Stockholders, which information supersedes in its entirety the information under the heading "Selling Stockholders" in the accompanying Prospectus.

SELLING STOCKHOLDERS

Each of the Selling Stockholders has been a director of PepsiCo since April 1997, except for Messrs. Arthur C. Martinez and Franklin D. Raines, who were elected to PepsiCo's Board in May 1999. The address for each Selling Stockholder is c/o PepsiCo, Inc., 700 Anderson Hill Road, Purchase, New York 10577.

Shares of Capital Stock Beneficially Owned*	Shares/ Options Previously Received Pursuant to the Plan	Shares/ Options Received Pursuant to the Plan in 1999**	Total Shares of Capital Stock Offered
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John F. Akers	54,623	25,858	11,707	37,565
Robert E. Allen	17,119	13,368	1,951	15,319
Peter Foy	19,841	5,434	11,707	17,141
Ray L. Hunt	54,197	17,990	11,707	29,697
Arthur C. Martinez	10,005	0	8,005	8,005
John J. Murphy	33,988	28,437	1,951	30,388
Franklin D. Raines	14,864	0	13,864	13,864
Sharon Percy Rockefeller	68,518	36,262	4,878	41,140
Franklin A. Thomas	23,726	11,019	11,707	22,726
P. Roy Vagelos	66,333	24,626	11,707	36,333
Arnold R. Weber	51,971	43,164	2,927	46,091
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	415,185	206,158	92,111	298,269

* These figures represent the number of shares of PepsiCo Capital Stock beneficially owned by each non-employee director as of April 27, 2000, including the total number of shares, or currently exercisable options to purchase shares, of PepsiCo Capital Stock received under the Plan.

** These amounts reflect currently exercisable options and shares of stock which were granted in 1999.