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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>REINEMUND STEVEN</u>  (Last) (First) (Middle) <u>700 ANDERSON HILL ROAD</u>  (Street) <u>PURCHASE NY 10577</u>  (City) (State) (Zip)	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>PEPSICO INC [ PEP ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Chairman and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/04/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
PepsiCo, Inc. Common Stock	10/04/2004		M		350,632	A	\$27.38	540,905	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		154,972	D	\$50.5	385,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		25,000	D	\$50.48	360,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		5,000	D	\$50.25	355,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		5,000	D	\$50.16	350,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		2,500	D	\$50.05	348,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		800	D	\$50.03	347,633	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		1,700	D	\$50.02	345,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		2,500	D	\$50.01	343,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		7,500	D	\$50	335,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		12,500	D	\$49.98	323,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		4,500	D	\$49.97	318,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		3,000	D	\$49.96	315,933	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		26,500	D	\$49.95	289,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		2,000	D	\$49.94	287,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		3,200	D	\$49.93	284,233	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		2,000	D	\$49.92	282,233	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		500	D	\$49.91	281,733	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		35,400	D	\$49.9	246,333	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		3,200	D	\$49.89	243,133	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		1,700	D	\$49.88	241,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		10,000	D	\$49.87	231,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		15,000	D	\$49.85	216,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		10,000	D	\$49.84	206,433	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		16,160	D	\$49.82	190,273	D	
PepsiCo, Inc. Common Stock	10/04/2004		M		4,340	A	\$21.36	194,613	D	
PepsiCo, Inc. Common Stock	10/04/2004		S		4,340	D	\$49.82	190,273	D	
PepsiCo, Inc. Common Stock								6,553 <sup>(1)</sup>	I	By 401(k)
PepsiCo, Inc. Common Stock								1,340	I	By LLC <sup>(2)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.