FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Greco Thomas							2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [ PEP ]									all app	licable)	1	Person(s) to Issuer  10% Owner  Other (specify		
(Last) (First) (Middle) PEPSICO, INC. 700 ANDERSON HILL ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2016										X Officer (give title Officer (specify below)  CEO, FLNA						
(Street)	Street) PURCHASE NY 10577				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Indiv ine) X	'					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						2A Ex	A. Deemed kecution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				or 5. Am and 5) Secur Benef Owne		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A (C	() or ()	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
PepsiCo, Inc. Common Stock 03/01/2							016		A		25,732 <sup>(1</sup>	l)	A	\$0.00		150,156		D			
PepsiCo, Inc. Common Stock 03/01/2						2016					6,352(2)		A	\$0.00		156,508		D			
PepsiCo, Inc. Common Stock 03/01/2					2016	:016			F		8,586(3)		D	\$98.595		147,922		D			
PepsiCo, Inc. Common Stock														54		2.6842 <sup>(4)</sup>	I		by 401(k)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any			ction Instr.	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount of March 1		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. This number represents the performance-based restricted stock units ("PSUs") granted as a portion of the reporting person's compensation from PepsiCo, Inc. These PSUs will become vested on March 1, 2019 contingent upon the achievement of pre-established performance targets over a three-year performance period and Compensation Committee approval. The reporting person may receive a number of shares of PepsiCo Common Stock from 0% to 175% of the PSUs granted, depending on the performance level achieved.
- 2. This number represents the shares of PepsiCo Common Stock acquired upon vesting of additional PepsiCo Equity Performance Units ("PEPunits") granted in March 2013, as a result of exceeding preestablished performance targets.
- 3. This number represents shares of PepsiCo Common Stock withheld to satisfy the tax withholding obligation due upon vesting of PepsiCo Equity Performance Units ("PEPunits").
- 4. Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of March 1, 2016.

## Remarks:

/s/ Cynthia A. Nastanski, Atty- 03/03/2016 in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.