FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Popovici Silviu					2. Issuer Name and Ticker or Trading Symbol PEPSICO INC PEP							(Check	all app Direc	,	ig Perso	n(s) to Is 10% Ov Other (s	wner	
(Last) (First) (Middle) PEPSICO, INC., 700 ANDERSON HILL ROAD					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2021						X	below)		below)		specify		
(Street) PURCH			0577 Zip)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line) X	′						
		Table	I - Non-Deriva	ative	Secur	ities	Acq	Juired	d, Di	sposed (of, or	Bene	ficially	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea			ar) E	2A. Deemed Execution Da if any (Month/Day/Y		Date, Tra		Transaction Disposed		ies Acquired (A) or Of (D) (Instr. 3, 4 and			Secur Benef Owner Follov	icially d ving	6. Own Form: I (D) or Indirec (Instr. 4	Direct t (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Co		de V	A	mount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				
PepsiCo, Inc. Common Stock 05/07/2021				<u> </u>			5	S		20,000	D	D \$145.3953 ⁽¹⁾		75,886		Ι		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		nsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice of ivative curity etr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dii or (I)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exerc	cisable	Expiratio Date	n Titl	Amo or Num of Shar	ber					

Explanation of Responses:

1. The shares with respect to this transaction were sold at prices ranging from \$145.3600 and \$145.4550. Upon request, the reporting person will provide to the Securities and Exchange Commission staff, the Company, or a security holder of the Company, full information regarding the number of shares sold at each separate price.

Remarks:

/s/ Cynthia A. Nastanski, 05/11/2021 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.