FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

2. Transaction

(Month/Day/Year)

12/01/2015

2A. Deemed

if any

Execution Date.

(Month/Day/Year)

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

6. Ownership

Form: Direct

(D) or Indirect (I) (Instr. 4)

D

10.

7. Nature

of Indirect

Beneficial

(Instr. 4)

11. Nature

Ownership

			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Addr <u>VASELLA I</u>		Person*	2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner			
(Last) (First) (Middle) 700 ANDERSON HILL ROAD		` ,	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2015		Officer (give title below)	Other (specify below)		
(Street) PURCHASE NY 10577 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	1 '			
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ben	eficially	Owned			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

Transaction Code (Instr. 8)

Amount

5. Number | 6. Date Exercisable and | 7. Title and

692.6578(1)

Security (Instr. 3)	conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) f ive	Execution Date, if any (Month/Day/Year)	Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Title of Security (Instr. 3)

PepsiCo, Inc. Common Stock

2.

3. Transaction

1. This number represents the regular cash payment, or portion thereof, that the filing person elected to defer under the PepsiCo Director Deferral Program that is payable in shares of PepsiCo Common Stock at the end of the deferral period selected by the filing person.

Remarks:

1. Title of

/s/ Cynthia A. Nastanski, Atty-

in-Fact

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)

(A) or (D)

Price

\$101.06

5. Amount of

Owned Following

50,592.2515

Transaction(s)

(Instr. 3 and 4)

8. Price of 9. Number of

Securities

Reported

Beneficially

12/03/2015

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.