FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

۷	Vas	hing	ton,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	OMB APPROVAL										
OMB Number: 3235-02											
Estimated average	burden										
hours per response	. 0.5										

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

1. Name and Address of Reporting Person* Schellekens Ronald				2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]							(Check all ap		ctor		10% Ov	vner			
(Last) (First) (Middle) PEPSICO, INC., 700 ANDERSON HILL ROAD						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023							X	belov			Other (s below) R Officer	specify	
(Street) PURCHASE NY 10577				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line)	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person						
(City)	(St	ate) (Ž	Zip)											Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				2. Transacti Date (Month/Day	Execution Date,		,	3. Transaction Code (Instr. 8) 4. Securities Acc Disposed Of (D)		Acquired (A) or (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o	Pr	се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
PepsiCo, Inc. Common Stock 03/01/20					023				A		7,719(1)	A	1	60.00	4	8,283		D	
PepsiCo,	Inc. Comm	on Stock		03/01/20	023	23		A		12,823(2)	A	1	0.00	61,106		D			
PepsiCo, Inc. Common Stock 03/01/20					023	123		F		13,311(3)	D	\$1	70.79	47,795			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Code (Instr. Derivation of rivative (Month/Day/Year) 8) Securiting Acquire				vative crities cired r osed) r. 3, 4	Expiration Date An (Month/Day/Year) Se Ur De			Amou Secur Unde Deriv Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)		
			Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amou or Numb of Share	er							

Explanation of Responses:

- 1. This number represents the performance-based restricted stock units ("PSUs") granted as a portion of the reporting person's compensation from PepsiCo, Inc. These PSUs will become vested on March 1, 2026 contingent upon the achievement of pre-established performance targets over a three-year performance period and Compensation Committee approval. The reporting person may receive a number of shares of PepsiCo Common Stock from 0% to 200% of the PSUs granted, depending on the performance level achieved.
- 2. This number represents the shares of PepsiCo Common Stock acquired upon vesting of additional PSUs granted in March 2020, as a result of exceeding pre-established performance targets.
- 3. This number represents shares of PepsiCo Common Stock withheld to satisfy the tax withholding obligation due upon vesting of PSUs.

Remarks:

/s/ Cynthia A. Nastanski, 03/03/2023 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.