FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 32350104 Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bailey Jennifer	2. Date of E Requiring S (Month/Day, 05/03/202	tatement /Year)	3. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]						
(Last) (First) (Middle) PEPSICO, INC., 700 ANDERSON			Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date of Original Filed (Month/Day/Year)			
HILL ROAD			X Director Officer (give title below)	10% C Other below)	(specify	(Ch	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting		
(Street) PURCHASE NY 10577						Person Form filed by More than One Reporting Person			
(City) (State) (Zip)									
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)							I. Nature of Indirect Beneficial Ownership (Instr. 5)		
1. Title of Security (Instr. 4)		E	2. Amount of Securities Beneficially Owned (Instr. I)	Form: [(D) or li	Direct ndirect				
1. Title of Security (Instr. 4) PepsiCo, Inc. Common Stock		E	Beneficially Owned (Instr.	Form: [(D) or li	Direct ndirect r. 5)				
PepsiCo, Inc. Common Stock		erivative	Beneficially Owned (Instr. I)	Form: I (D) or li (I) (Inst	Direct ndirect (. 5)	Owne			
PepsiCo, Inc. Common Stock		erivative s, warrar	Securities Beneficial	Form: I (D) or II (I) (Insti	Direct ndirect (. 5)	Sion			

Explanation of Responses:

Remarks:

Exhibit List Exhibit 24 - Power of Attorney

/s/ Cynthia A. Nastanski, Attorney-in-Fact

05/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.