FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235- 0104						
Estimated average burden							
hours per	0.5						

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Schmitt Becky 2. Date of Event Requiring Statement (Month/Day/Year)		tatement /Year)	3. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]						
(Last) (First) (Middle) PEPSICO, INC., 700 ANDERSON HILL ROAD	06/01/202	3	Relationship of Reporting Issuer (Check all applicable) Director X Officer (give title below)	10% O Other (below)	wner specify		Amendment, d (Month/Day/	Date of Original Year)	
(Street) PURCHASE NY 10577 (City) (State) (Zip)	-		EVP & Chief H	R Officer	•		eck Applicable Form filed I Person	by One Reporting	
Та	ble I - Non-	-Derivativ	ve Securities Benefic	ially Ov	vned				
1. Title of Security (Instr. 4)				3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
1. Title of Security (Instr. 4)		E	2. Amount of Securities Beneficially Owned (Instr. 1)	Form: D (D) or In	irect direct				
1. Title of Security (Instr. 4) PepsiCo, Inc. Common Stock		E	Beneficially Owned (Instr.	Form: D (D) or In	irect direct . 5)				
PepsiCo, Inc. Common Stock		erivative	Beneficially Owned (Instr. 1)	Form: D (D) or In (I) (Instr	irect direct . 5)	Owne			
PepsiCo, Inc. Common Stock		erivative s, warrar	Securities Beneficiants, options, converti	Form: D (D) or In (I) (Instr. D (I) Own ble securities	irect direct . 5)	Sion			

Explanation of Responses:

Remarks:

Exhibit List Exhibit 24 - Power of Attorney

/s/ Cynthia A. Nastanski, Attorney-in-Fact

06/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, that the undersigned, an officer or director, or both, of PepsiCo, Inc. ("PepsiCo") hereby constitutes and appoints David Flavell, Cynthia A. Nastanski and Heather A. Hammond, and each of them severally, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a director or officer, or both, of PepsiCo, Forms 3, 4, 5 and 144 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5 or 144 and timely file such form with the Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is PepsiCo assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with respect to the undersigned's holdings of and transactions in securities issued by PepsiCo, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney shall not revoke any powers of attorney previously executed by the undersigned. This Power of Attorney, unless earlier revoked by the undersigned in the manner set forth above, will be valid as to each attorney-in-fact until such time as such attorney-in-fact ceases to be an employee of PepsiCo.

* * *

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

IN WITNESS WHEREOF, the undersigned has executed this instrument on the date indicated opposite his or her name.

/s/ Rebecca Schmitt EVP & Chief HR Officer June 1, 2023